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Ruvuma Farm-out Update

Aminex PLC, ('Aminex'), a London and Dublin premium-listed oil and gas company with assets in the emerging hydrocarbon province of East Africa, announces that it has extended the bidding period for its proposed farm-out of an interest in the onshore Ruvuma Basin, Tanzania, where it made a discovery of natural gas and condensate in 2012. This extension is being made at the request of several interested parties which have already visited the data room. The bidding process is now likely to be completed in March and the market will be updated in due course. Aminex has a 75% interest in the Ruvuma Production Sharing Contract and the remaining 25% is held by Solo Oil PLC.

Aminex Chairman, Brian Hall, commented: *"We are very pleased with the strong interest shown in our Ruvuma PSA and have decided to keep the farm-out process open for longer than originally anticipated to accommodate a number of interested parties. I look forward to updating the market in due course."*

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