

27 February 2017

**AMINEX PLC**  
("Aminex" or "the Company")

**NTORYA-2 UPDATE**

Further to the announcement of 6 February 2017, the Company confirms that production testing on the recently drilled Ntorya 2 appraisal well commenced on Saturday 25 February 2017 and gas is flowing to surface. The well will be tested across a variety of flow rates and choke sizes to determine the optimal deliverability of the well for production purposes. The Company now expects to have results of the production testing and petrophysical analysis by mid-March.

Ends

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**Notes to editors**

Aminex PLC is a producing company which is premium listed on the London Stock Exchange and primary-listed on the Irish Stock Exchange. The Company's focus is its three licences in Tanzania, where it was one of the first independent oil companies to enter the country in 2002:

*Kiliwani North Development Licence (54.575%) Operator*

The Kiliwani North Field has been independently ascribed with 28 BCF gross contingent (2C) resource and is currently in production at 15 mmcf/d. Gas is sold at the well head in \$US at a fixed price and fed directly into the Tanzania's pipeline infrastructure to Dar es Salaam.

*Ruvuma Production Sharing Agreement (75%) Operator*

The Ruvuma acreage includes Aminex's Ntorya-1 onshore Cretaceous gas discovery which has been independently ascribed 70 BCF gross contingent (2C) resource in the Ruvuma Basin. The well tested at 20 mmcf/d with 139 bbls of associated condensate.

*Nyuni Area Production Sharing Agreement (90%) Operator*

The Nyuni Area acreage offers high impact exploration and has been ascribed 4.2 TCF prospective resource. Drilling success in the region based on 3D seismic has been over 90%.