

23rd August 2018

AMINEX PLC
("Aminex" or "the Company")

Operational Update

Aminex is pleased to provide the following update on its operations in Tanzania.

Ruvuma PSA

The tendering process for a rig to drill Chikumbi-1 (CH-1) is now complete and the Company has received numerous bids. These bids are being evaluated on their technical and commercial merits. CH-1 is located updip from both the Ntorya-1 discovery well, which tested at rates of up to 20 MMcf/d with 139 bbls of condensate, and from the Ntorya-2 well which tested at a stabilised rate of approximately 17 MMcf/d. The well is expected to delineate the Ntorya gas field in a significantly thicker section of the Cretaceous reservoir system and is also being planned to evaluate a potential deeper exploration target in the Jurassic formation. If successful, CH-1 is expected to be produced into the existing Madimba Gas Processing Plant and ultimately integrated into a full field development programme.

Kiliwani North-1

Pressure at the Kiliwani North-1 well has sufficiently built up and the Company continues to work with all parties to stimulate the production as soon as possible.

Jay Bhattacharjee, Chief Executive Officer of Aminex said:

"The Company continues to progress the completion of the proposed farm out transaction while driving forward operations over its key assets at Ruvuma and Kiliwani North."

Ends

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