

24 May 2019

**AMINEX PLC**  
("Aminex" or "the Company")

**Board and Management Changes**

Aminex regrets to announce that, due to health reasons, Jay Bhattacharjee will step down as Chief Executive Officer and director of the Company with immediate effect.

The Board of Aminex has appointed Tom Mackay as interim Chief Executive Officer, with immediate effect. Tom joined Aminex in September 2014 as a non-executive director and is currently the Senior non-executive director on the Board. The Board in due course will commence the process for the recruitment of a new Chief Executive Officer.

Linda Beal takes over as the Senior non-executive director.

**John Bell, Chairman of Aminex PLC, said:**

"We are all very sorry that Jay has had to step down at short notice due to a medical condition which requires immediate attention. Since he joined the Company in 2013, he has overseen a number of projects, most notably the progress on the Ntorya Field, and has been a well-respected colleague. We wish Jay all the very best as he focusses his efforts on his health in the coming months."

The information contained within this announcement is considered to be inside information prior to its release, as defined in Article 7 of the Market Abuse Regulation No. 596/2014, and is disclosed in accordance with the Company's obligations under Article 17 of those Regulations.

Ends

**Notes to Editor**

Tom Mackay is a Geologist/Petroleum Engineer with a successful career in petroleum operations, management and financing. With a BSc (Hons) in geology from Durham University, he began his career as a Petroleum Engineer with Shell and subsequently moved to Clyde Petroleum PLC where he became Manager, Existing Ventures until it was acquired by Gulf Canada in 1997. Since then he has been an active petroleum consultant on acquisition and new venture projects with a wide range of clients, including Petrofac and Enquest. For a period he served as CEO of a private E&P company, Oil Quest Holdings Limited and from 2002 to 2007 he held senior management positions at Stratic Energy Corporation. He is currently a Partner in Gemini Oil & Gas Advisors LLP which acts as technical and financial advisor to the Gemini Oil & Gas Funds, investing in global appraisal and development projects. He was appointed a Director of Aminex in September 2014.

**For further information:**

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