

28 August 2020

AMINEX PLC
("Aminex" or "the Company")

Ruvuma Farm-Out Update

Aminex announces that the parties to the Ruvuma Farm-Out Agreement have agreed to extend the long stop date for satisfaction of the conditions to the Farm-Out from 31 August 2020 to 30 September 2020. Aminex and ARA Petroleum Tanzania Limited ("APT") continue to work closely with the Tanzanian Government to obtain approval for the Farm-Out.

Robert Ambrose, Chief Executive of Aminex commented:

"It has taken longer than anticipated to obtain the final approval to the Farm-Out from the Government. The Company is doing everything it can to obtain final Government approval of the Farm-Out. In the meantime, we are grateful for ARA's continued support to the Company."

The information contained within this announcement is considered to be inside information prior to its release, as defined in Article 7 of the Market Abuse Regulation No. 596/2014, and is disclosed in accordance with the Company's obligations under Article 17 of those Regulations.

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