

2 December 2021

AMINEX PLC
("Aminex" or "the Company")

Ruvuma Operations Update

Further to its announcement on 22 October 2021, Aminex is pleased to announce that the first phase of the 3D seismic project has commenced on the Ruvuma PSA in Tanzania.

ARA Petroleum Tanzania Limited ("APT") has confirmed that the seismic contractor commenced preparatory works as planned on 15 November 2021, has now established the GPS control points and survey equipment is being calibrated for ground staking. The Joint Venture expects line clearing and mobilisation of the camp to commence next week. The contractor is making good progress with the mobilisation of the necessary equipment with five vibroseis trucks now ready to be offloaded at the port of Dar es Salaam and the importation of the receivers is ongoing with the expectation that this will be completed next week.

The Joint Venture expects the contractor to be fully mobilised and to commence the survey on 15 December 2021 in line with the expected timetable. The first phase of seismic survey activity will continue until the weather permits and commence again once the rains have abated in late Q1 2022.

Charlie Santos, Executive Chairman of Aminex commented:

"We are delighted to provide this update on operations on the ground in Tanzania. The acquisition of a modern 3D survey over the target area including the Ntorya discovery is a significant step for the Joint Venture and, tied with the upcoming well, will further define this important Tanzanian gas resource."

The information contained within this announcement is considered to be inside information prior to its release, as defined in Article 7 of the Market Abuse Regulation No. 596/2014, and is disclosed in accordance with the Company's obligations under Article 17 of those Regulations.

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