

13 July 2022

AMINEX PLC
("Aminex" or "the Company")

Ruvuma PSA

Aminex notes yesterday's announcement from Scirocco Energy plc ("Scirocco") announcing (a) the exercise by ARA Petroleum Tanzania Limited ("APT") of its pre-emption rights with regards to Scirocco's proposed divestment of the Ruvuma asset ("Ruvuma") to Wentworth Resources plc and (b) the receipt of a letter from the Tanzania Petroleum Development Corporation ("TPDC") stating that the TPDC is considering exercising its statutory rights of first refusal in relation to Ruvuma.

The Company is very pleased that the operator of Ruvuma, APT, wishes to increase its participating interest in Ruvuma and that the TPDC is interested in having a participating interest in the asset, both confirming our long-held conviction in the quality of the Ruvuma asset. The Company's wholly owned subsidiary, Ndovu Resources Limited, does not intend to exercise its pre-emption rights under the Ruvuma joint operating agreement.

Charlie Santos, Executive Chairman of Aminex commented:

"We are delighted that there is so much interest in Ruvuma, signifying the importance of the development of this major asset to Tanzania."

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